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MONDAY

CURRENCY COMMODITIES

**WEEKLY REPORT
17 SEP TO 21 SEP 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	38090.64	38389.82	-0.78%
NIFTY	11515.2	11589.1	-0.64%
DOW	26154.7	25916.5	0.92%
NASDAQ	8010.04	7902.54	1.36%
FTSE	7304.04	7277.7	0.36%
NIKKEI	23101.5	22364	3.30%
DAX	12124.3	11959.6	1.38%
CAC	5352.57	5252.22	1.91%

Market Round Up:

- Indian rupee, on Friday, erased some of its morning gains to hover around 72 per US dollar. The currency rose more than 60 paise during the day. Lower WPI inflation and possible government measures are likely to have boosted the currency, . Indian rupee, on Friday, erased some of its morning gains to hover around 72 per US dollar. The currency rose more than 60 paise during the day. Lower WPI inflation and possible government measures are likely to have boosted the currency, .
- Emerging-market assets gained last week as Russia unexpectedly raised interest rates and Turkey hiked its one-week repo rate by more than forecast. The onshore and offshore Chinese yuan both declined for a third week; more than 60 percent of U.S. businesses operating in China were hurt by the initial round of tariffs between the Chinese and U.S. governments, with 74 percent foreseeing harm from future U.S. tariffs and 68% from potential Chinese retaliatory duties, according to a survey of more than 430 American companies
- August WPI inflation easing to 4.53 percent arrived, it extended its gains by 67 paise at around 71.52 per dollar.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	71.8129	71.9009
EURINR	83.9771	83.6744
JPYINR	64.1900	64.9800
GBPINR	94.1553	93.0364

FII FIGURES

DATE	FII FIGURES IN CRORE
10/09	-842
11/09	-1454
12/09	-1086
13/09	0
14/09	1090
NET	-2292

DII FIGURES

DATE	DII FIGURES IN CRORE
10/09	-290
11/09	750
12/09	541
13/09	0
14/09	115
NET	+1116



DOLLAR INDEX CHART



1. **RSI:** 57.69
2. **ADX:** Indicating Sideways signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.23
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
93.870	94.600	95.070	95.800	96.270

USDINR TECHNICAL CHART (INDIAN RUPEE)



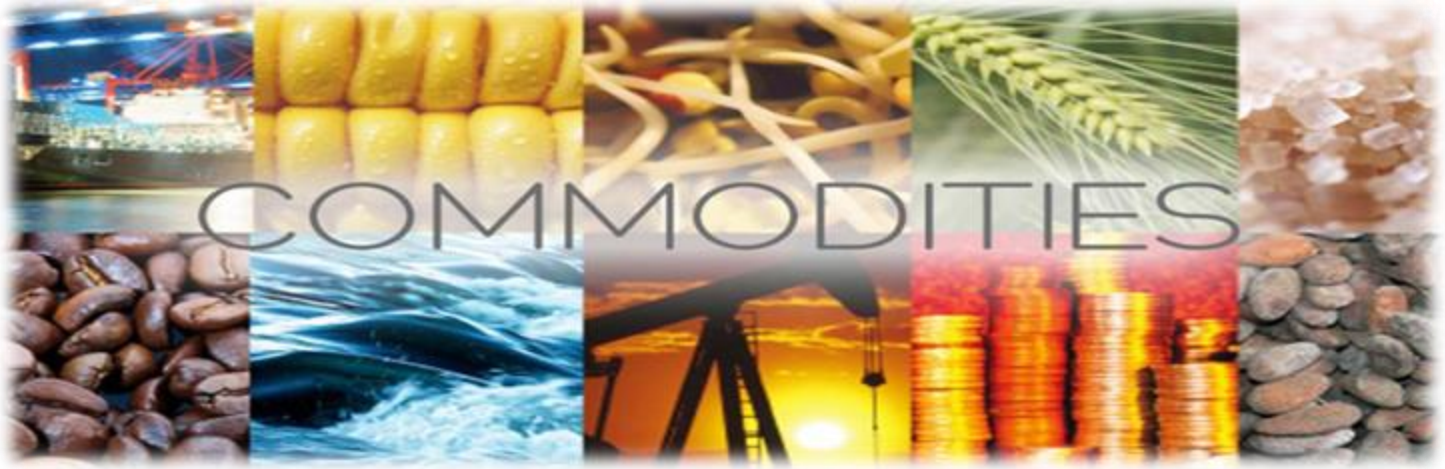
- 1) **RSI:** 82.74
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive signal
- 4) **ATR:** 0.8784sss
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
70.688	71.397	72.203	72.912	73.718



Domestic Currency	S2	S1	PIVOT	R1	R2	Global Currency	S2	S1	PIVOT	R1	R2
USDINR	70.688	71.397	72.203	72.912	73.718	DOLLAR INDEX	93.870	94.600	95.070	95.800	96.270
EURINR	82.025	82.779	83.646	84.400	85.267	EURUSD	1.143	1.153	1.162	1.172	1.182
GBPINR	91.770	93.006	93.958	95.194	96.146	GBPUSD	1.279	1.293	1.304	1.318	1.328
JPYINR	0.630	0.636	0.645	0.651	0.661	USDJPY	110.39	111.23	111.70	112.54	113.01

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.162	-0.57%	0.60%	2.46%	-2.67%
POUND	1.306	-0.33%	1.14%	2.88%	-3.90%
AUSTRALIAN DOLLAR	0.715	-0.58%	0.65%	-1.20%	-10.64%
NEWZEALAND DOLLAR	0.654	-0.38%	0.17%	-0.34%	-10.25%
YEN	112.030	0.10%	0.95%	1.17%	1.07%
YUAN	6.838	-0.10%	-0.23%	-1.55%	4.45%
SWISS FRANC	0.967	0.14%	-0.20%	-2.69%	0.72%
CANADIAN DOLLAR	1.303	0.26%	-0.96%	-0.84%	6.87%
MEXICAN PESO	18.878	0.26%	-2.13%	-1.33%	6.91%
INDIAN RUPEE	71.870	-0.22%	0.13%	2.80%	12.11%
BRAZILIAN REAL	4.173	-0.80%	2.80%	6.85%	34.27%
RUSSIAN RUBBLE	68.059	-0.20%	-2.60%	1.18%	18.12%
DOLLAR INDEX	94.970	0.48%	-0.45%	-1.79%	3.32%
KORREAN WON	1120.660	0.07%	-0.61%	-1.09%	-1.02%
SOUTH AFRICAN RAND	14.935	1.13%	-1.96%	2.60%	13.57%
SINGAPORE DOLLAR	1.374	0.28%	-0.33%	-0.43%	2.15%
HONGKONG DOLLAR	7.846	-0.02%	-0.05%	-0.05%	0.35%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	4997	4856	4964	5025	5133
Natural Gas-Sep	201.20	202.10	203.60	204.50	206

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	423.95	426.35	430.40	432.80	436.85
Zinc- Sep	165.45	167	169.65	171.15	173.90
Lead- Sep	144	145	146.70	147.7	149.35
Nickel- Sep	892	896.60	904.7	909.20	917.30

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	30262	30356	30517	30611	30772
Silver-Dec	36797	36929	37157	37289	37517

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1197.40	\$1202.80	\$1210.40	\$1215.80	\$1223.40	\$1201.10	\$1208.20
Silver COMEX	\$13.85	\$14.01	\$14.11	\$14.27	\$14.44	\$14.14	\$14.17
NYMEX CRUDE	\$66.27	\$67.78	\$68.70	\$70.20	\$71.71	\$68.99	\$67.75
BRENT CRUDE	\$72.25	\$74.70	\$77.26	\$81.36	\$83.90	\$76.35	\$77.72

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices look likely to remain under pressure this week with the prospect of higher U.S. interest rates to the front of metal traders' minds . U.S. central bank has raised rates twice in 2018 and traders also anticipate that the Fed will increase them for a fourth time this year in December.
- Copper prices have been hit by fears that a trade spat between the U.S. and China will act as a drag on the Chinese economy, undermining demand for metals used in construction and manufacturing.China accounts for about half the world's demand for copper and other industrial materials.
- Oil traders are likely to stay focused on potential disruptions to global crude supplies in the upcoming week, as looming U.S. sanctions on Iran are widely expected to lead to a tighter market. are widely expected to lead to a tighter market



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	69.0831	0.55%	1.97%	6.27%	38.47%
Brent	78.2377	-0.13%	1.83%	10.57%	40.66%
Natural gas	2.7666	-1.74%	-0.34%	-5.90%	-8.51%
Gold	1184.61	-1.16%	-0.90%	0.88%	-10.20%
Silver	13.9914	-1.27%	-0.77%	-2.97%	-20.41%
Platinum	791.74	-1.03%	1.67%	3.77%	-17.87%
Palladium	978	-0.46%	-0.26%	16.08%	5.96%
Copper	2.5978	-2.50%	-0.22%	1.60%	-11.28%
Lead	2023.25	0.00%	0.48%	-1.33%	-13.25%
Aluminum	2064	0.00%	-0.19%	-0.86%	-1.62%
Tin	19025	-0.13%	1.06%	-1.91%	-7.38%
Zinc	2360	-0.44%	-2.46%	-4.95%	-22.14%
Nickel	12527	0.00%	1.38%	-6.01%	13.78%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range): 540.36** points.
- 2) **RSI: 52.36.**
- 3) **ADX:** Adx is showing negative value.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29679 & Resistance signals from 21 MA at @30473.**
- 6) **Trading view:** Selling may come in gold that may drag price towards 30000.

S2	S1	Weekly Pivot	R1	R2
30262	30356	30517	30611	30772

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range): 27.16** points.
- 2) **RSI: 33.63.**
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Second Resistance signals from 126 MA at \$1272.43 & First Resistance signals from 21 MA at \$1255.17.**
- 6) **Trading view:** Selling may come in gold that may drag price towards \$1170.

S2	S1	Weekly Pivot	R1	R2
\$1197.40	\$1202.80	\$1210.40	\$1215.80	\$1223.40



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1061.43** points.
- 2) **RSI:** 39.40.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows: Second Resistance** signals from 126 MA, @40427, while first Resistance is placed at 21 MA, @38778.
- 6) **Trading view:** Range bound.

S2	S1	Weekly Pivot	R1	R2
36797	36929	37157	37289	37517

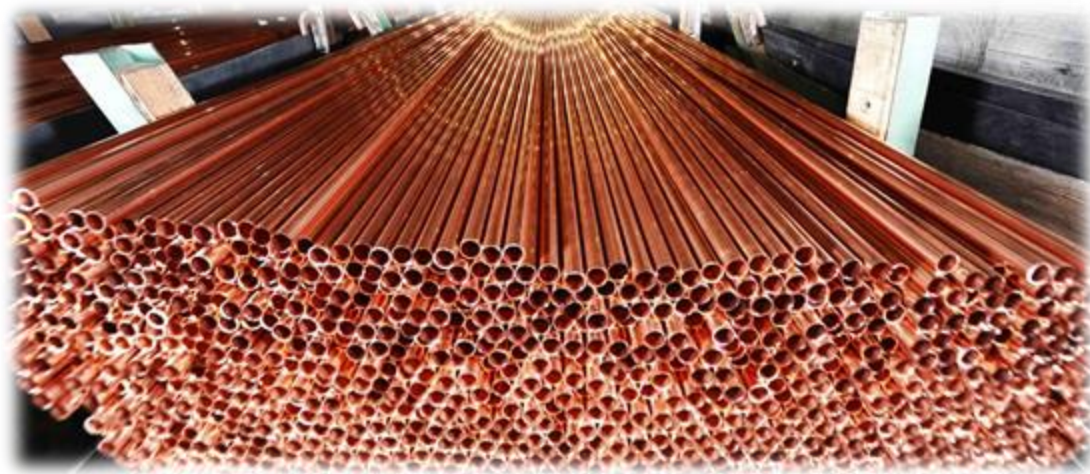
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range): \$0.53** points.
- 2) **RSI:** 25.95.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows: Prices took Resistance at** 126 MA which is placed at \$17.08 and 21 MA is placed at \$15.76 (21MA).
- 6) **Trading view:** Range bound.

S2	S1	Weekly Pivot	R1	R2
\$13.85	\$14.01	\$14.11	\$14.27	\$14.44



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.27 points.
 - 2) **RSI:** 42.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @409/397 & resistance @435/448.
- Trading view:** Buy on dip is likely to work this week. Buy at around 418 for a tgt of 433.

S2	S1	Weekly Pivot	R1	R2
423.95	426.35	430.40	432.80	436.85

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.14 points.
- 2) **RSI:** 35.47.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Sideways.

Trading view: Buy on dip is likely to work this week. Buy at around \$2.55 for a tgt of \$2.64 and \$2.69.

S2	S1	Weekly Pivot	R1	R2
\$2.55	\$2.60	\$2.64	\$2.69	\$2.74



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 276.21 points.
 - 2) **RSI:** 61.84.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3603.47 & first support shows by 21 MA, @4736 around.
 - 6) **Medium term trading view:** Buy on dips at @4720 with sl@4590 for a tgt of 4890/5060.

S2	S1	Weekly Pivot	R1	R2
4545	4720	4890	5060	5245

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$4.2 points.
 - 2) **RSI:** 54.13.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** first Support signals by 126 MA is at around \$54.58 & first Resistance shows by 21 MA is at around \$68.87 .
 - 6) **Medium term trading view:** Buy on dips @ \$67.78 with sl@ \$65.70 for a Tgt of 68.70/\$70.20.

S2	S1	Weekly Pivot	R1	R2
\$66.27	\$67.78	\$68.70	\$70.20	\$71.71



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 8.22** points.
- 2) **RSI:** 53.23.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Likely to see some sell off as oscillator is coming in sell mode.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @197.20 & while second support is placed at 126-MA at @192.62, Overall trend for the coming week is looking on sideways & trading range may be (201–206).

S2	S1	Weekly Pivot	R1	R2
201.20	202.10	203.60	204.50	206

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.12.**
- 2) **RSI:** 44.93.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** In sell mode.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.90 which is 126MA while second support is placed at \$2.86 of 21MA. Overall trend for the coming week is looking on sideways & trading range may be (\$2.69- \$2.85).

S2	S1	Weekly Pivot	R1	R2
\$2.69	\$2.73	\$2.76	\$2.80	\$2.85

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonSep 17	2:30pm	EUR	Final CPI y/y	2.00%	2.00%
	6:00pm	USD	Empire State Manufacturing Index	23.2	25.6
TueSep 18	12:45pm	EUR	ECB President Draghi Speaks		
WedSep 19	Tentative	JPY	Monetary Policy Statement		
	Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%
	Tentative	JPY	BOJ Press Conference		
	1:30pm	GBP	MPC Member Haldane Speaks		
	2:00pm	GBP	CPI y/y	2.40%	2.50%
		GBP	PPI Input m/m	0.40%	0.50%
		GBP	RPI y/y	3.20%	3.20%
	6:00pm	USD	Building Permits	1.31M	1.31M
		USD	Housing Starts	1.24M	1.17M
	6:30pm	EUR	ECB President Draghi Speaks		
	8:00pm	USD	Crude Oil Inventories		-5.3M
ThuSep 20	2:00pm	GBP	Retail Sales m/m	-0.10%	0.70%
	6:00pm	USD	Philly Fed Manufacturing Index	16.3	11.9
	8:45pm	EUR	German Buba President Weidmann Speaks		
FriSep 21	12:30pm	EUR	French Flash Manufacturing PMI	53.3	53.5
		EUR	French Flash Services PMI	55.4	55.4
	1:00pm	EUR	German Flash Manufacturing PMI	55.8	55.9
		EUR	German Flash Services PMI	55.1	55
	1:30pm	EUR	Flash Manufacturing PMI	54.4	54.4
		EUR	Flash Services PMI	54.5	54.5
	2:00pm	GBP	Public Sector Net Borrowing	3.0B	-2.9B



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